



MAY 2025 BOND ELECTION REPORT

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KEY POINTS

- In May 2025 Texas voters considered 332 total bonds. Of those, 231 measures were approved.
- Total repayment for every bond measure *proposed* was \$44.2 billion.
- Total repayment for every bond measure *passed* was \$29.6 billion.
- The passage rate for bond propositions for the May 2025 cycle was 69.6%.

INTRODUCTION

On May 3, 2025, Texans went to the polls to vote on bonds proposed by cities, independent school districts (ISDs), and special purpose districts (SPDs). Bonds are loans taken out by political subdivisions from a financer or investor in order to fund a project that is not included in the budget. Such projects include street improvements, recreational facilities, and school buildings, and are required to be paid off with interest.

Bonds lead to debt which then translates into a higher property tax bill for Texans. Texas Government Code Chapter 1251 defines "(1) 'Debt Obligation' means a public security, as defined by Section 1201.002, secured by and payable from ad valorem taxes... (2) 'Debt obligation election order' means the order, ordinance, or resolution ordering an election to authorize the issuance of debt obligations. (3) 'Political subdivision' means a municipality, county, school district, or special taxing district" ([Texas Government Code Title 9, 2019](#)). Debt from cities, counties, school districts, and special purpose districts is serviced by a dedicated portion of property taxes known "Interest and Sinking" (I&S), which means that taking on new debt typically results in a higher property tax bill.

In total, Texans voted on 332 total bonds costing around \$44.2 billion (\$44,177,081,392) out of which 231 bonds passed worth \$29.6 billion (\$29,585,065,988), reaching a 69.6% passage rate for the May 2025 bond election cycle. Of note, many of the rejected bonds were significantly lower than the bonds that carried.

continued

Bonds are loans taken out by political subdivisions from a financer or investor in order to fund a project that is not included in the budget.

The 2025 passage rate is lower than the May 2024 bond election passage rate, which was 79.9%. (Quintero, 2024) In addition, this May 2025 cycle had 50 district elections end in a NR result (an election wherein not one person voted), compared to the 0 NR election results from the 2024 May election (Quintero, 2024).

The data for this report includes information from the Texas Bond Review Board and Voter Information Document (VID) (Texas Government Code, Title 9, 2019). While the Texas Bond Review Board provides an overview of the government entities, their proposed bonds, and their recorded number of votes, the VID provides detailed information specific to the government body, such as interest cost and total repayment. VIDs are required to provide the language as it is on the ballot, tables with projected cost and interest, and other transparent information to voters. VIDs ensure local government entities offer voters the resources they need per the Texas Government Code (Texas Government Code, Title 5, 2019; Quintero, 2024).

CITY BOND ELECTIONS

On the city level, Texas citizens voted on 42 proposed bond propositions. Texas voters carried city bonds at a passage rate of 78.6%. In these city elections the total amount of bond debt considered was \$2.3 billion (\$2,319,126,000). Of the 42 proposed, 33 propositions passed, totaling \$1.5 billion (\$1,534,006,000).

The highest single bond proposition that carried was Plano's Proposition A to fund "Public Improvements." Proposition A, worth a total of \$316.5 million (\$316,470,000), represents 20.6% of the city bond propositions that carried. The city of Plano alone had the most proposed bonds, with seven propositions totaling the amount of \$647.9 million, all of which carried. The total repayment cost for all of Plano's bonds totals almost \$1 billion dollars (\$939,442,404). The largest defeated city bond was for the City of Laredo, which saw all four propositions overwhelmingly rejected by voters. Laredo's Proposition A for Public Safety Facilities was its highest proposed bond, worth \$271 million.

City propositions can be carried by small margins. For example, Krum City's Proposition B carried a \$11 million bond by only a difference of 23 votes. It is problematic that a small proportion of the population is able to take on a large portion of debt for the whole local populace.

Table 1*

City Bond Propositions Considered in May 2025 (in alphabetical order)

| Municipality | Principal Amount | Interest Cost | Total Repayment | Purpose/Description | Votes For | Votes Against |
|---------------------|------------------|------------------|------------------|-----------------------------|-----------|---------------|
| Abilene Prop A | \$20,000,000.00 | \$11,098,900.00 | \$31,098,900.00 | Airport Improvements | 2,736 | 2,509 |
| Arlington Prop A | \$136,995,000.00 | \$71,922,375.00 | \$208,917,375.00 | Street improvements | 8,458 | 2,984 |
| Arlington Prop B | \$48,930,000.00 | \$25,688,250.00 | \$74,618,250.00 | Public Safety Facilities | 8,484 | 2,935 |
| Arlington Prop C | \$9,345,000.00 | \$4,906,125.00 | \$14,251,125.00 | Recreation | 7,977 | 3,438 |
| Arlington Prop D | \$3,105,000.00 | \$1,630,125.00 | \$4,735,125.00 | Admin Building | 6,434 | 4,911 |
| Arlington Prop E | \$2,425,000.00 | \$1,273,125.00 | \$3,698,125.00 | Library | 8,094 | 3,307 |
| Blanco Prop A | \$4,411,843.00 | \$3,648,350.00 | \$8,060,193.00 | Street improvements | 220 | 66 |
| Blanco Prop B | \$12,224,157.00 | \$10,130,438.00 | \$22,354,595.00 | Wastewater and Sewer System | 223 | 63 |
| Canyon Prop A | \$14,000,000.00 | \$7,731,000.00 | \$21,731,000.00 | Public Safety | 471 | 402 |
| Colleyville Prop A | \$20,000,000.00 | \$9,971,283.00 | \$29,971,283.00 | Recreation Center | 2,546 | 2,956 |
| Flower Mound Prop A | \$82,000,000.00 | \$43,503,125.00 | \$125,503,125.00 | Recreation | 2,931 | 1,758 |
| Flower Mound Prop A | \$30,000,000.00 | \$15,907,875.00 | \$45,907,875.00 | Street and Drainage | 3,368 | 1,322 |
| Frisco Prop B | \$160,000,000.00 | \$148,905,250.00 | \$308,905,250.00 | Performing Arts | 3,457 | 6,516 |
| Fulshear Prop A | \$10,750,000.00 | \$9,634,178.50 | \$20,384,187.50 | Recreation | 835 | 426 |
| Fulshear Prop B | \$2,750,000.00 | \$2,460,975.00 | \$5,210,975.00 | Land purchase | 845 | 415 |
| Garland Prop A | \$230,000,000.00 | \$108,771,530.00 | \$338,771,530.00 | Street improvements | 7,947 | 1,733 |
| Garland Prop B | \$75,000,000.00 | \$35,469,420.00 | \$110,469,420.00 | Economic Development | 6,705 | 2,910 |
| Garland Prop C | \$25,000,000.00 | \$11,825,800.00 | \$36,825,800.00 | Cultural Arts Facilities | 6,312 | 3,285 |
| Garland Prop D | \$30,000,000.00 | \$14,190,750.00 | \$44,190,750.00 | Parks & Recreation | 7,209 | 2,430 |
| Killeen Prop B | \$155,000,000.00 | \$151,068,750.00 | \$306,068,750.00 | City Hall | 1,146 | 1,815 |
| Krum Prop B | \$11,000,000.00 | \$7,380,175.00 | \$18,380,175.00 | Public Safety Facilities | 196 | 173 |
| Krum Prop C | \$9,000,000.00 | \$6,036,525.00 | \$15,036,525.00 | Street improvements | 241 | 123 |
| Lake Jackson Prop A | \$6,000,000.00 | \$2,552,864.00 | \$8,552,864.00 | Public Safety Facilities | 1,269 | 839 |
| Lake Jackson Prop B | \$8,000,000.00 | \$3,390,630.00 | \$11,390,630.00 | Street improvements | 1,518 | 597 |
| Lake Jackson Prop C | \$4,000,000.00 | \$1,698,068.00 | \$5,698,068.00 | Drainage Improvements | 1,495 | 609 |
| Laredo Prop A | \$271,160,000.00 | \$171,729,717.00 | \$442,889,717.00 | Public Safety Facilities | 2,085 | 11,096 |
| Laredo Prop B | \$70,890,000.00 | \$43,736,717.00 | \$114,626,717.00 | Public Health | 2,117 | 11,056 |
| Laredo Prop C | \$65,000,000.00 | \$40,047,222.00 | \$105,047,222.00 | Street improvements | 2,226 | 10,940 |
| Laredo Prop D | \$10,000,000.00 | \$6,166,016.00 | \$16,166,016.00 | Affordable housing. | 2,499 | 10,671 |
| Plano Prop A | \$316,470,000.00 | \$142,395,236.00 | \$458,865,236.00 | Public Improvements | 14,342 | 5,581 |
| Plano Prop B | \$155,155,000.00 | \$69,815,960.00 | \$224,970,960.00 | Police Station | 11,884 | 8,001 |
| Plano Prop C | \$51,000,000.00 | \$22,942,733.00 | \$73,942,733.00 | Public Safety Facilities | 12,123 | 7,557 |
| Plano Prop D | \$37,485,000.00 | \$16,866,833.00 | \$54,351,833.00 | Public Safety Facilities | 12,752 | 6,775 |
| Plano Prop E | \$45,135,000.00 | \$20,309,584.00 | \$65,444,584.00 | Fleet Center | 10,714 | 8,516 |
| Plano Prop F | \$1,870,000.00 | \$856,191.00 | \$2,726,191.00 | Library | 13,061 | 6,533 |
| Plano Prop G | \$40,795,000.00 | \$18,345,867.00 | \$59,140,867.00 | Parks & Recreation | 14,053 | 5,550 |
| Roanoke Prop A | \$62,000,000.00 | \$50,573,637.00 | \$112,473,637.00 | Convention Center | 554 | 439 |
| San Angelo Prop A | \$41,660,000.00 | \$38,283,418.00 | \$79,943,418.00 | Coliseum | 5,428 | 4,806 |
| Seabrook Prop A | \$18,000,000.00 | \$12,173,410.00 | \$30,173,410.00 | Police Station | 590 | 939 |

| | | | | | | |
|------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------|-------|
| Seabrook Prop B | \$4,000,000.00 | \$2,705,202.00 | \$6,705,202.00 | Pool Improvements | 998 | 521 |
| Van Prop A | \$3,500,000.00 | \$2,120,000.00 | \$5,620,000.00 | Water System Improvements | 194 | 71 |
| West University Place Prop D | \$15,070,000.00 | \$13,438,858.00 | \$28,508,858.00 | Community Center | 1,683 | 1,847 |
| Total | \$2,319,126,000.00 | \$1,383,302,487.50 | \$3,702,328,496.50 | | | |

*Data retrieved from Voter Information Document for each election & the [Bond Review Board](#)

COUNTY BOND ELECTIONS

While there were only two counties that proposed bonds this year, Montgomery County and Galveston County, these county bonds reached a total of \$666 million. Galveston County presented three propositions totaling \$186 million. The one bond proposition that was defeated, Proposition B, had a principal of \$75.8 million. In total, Galveston County took upon \$110 million of principal bond debt that will ultimately cost taxpayers close to \$189 million in total repayment.

Montgomery County passed one bond for the purpose of expanding, upgrading and/or developing roads costing almost half a billion dollars in principal. Similar to private loans, a percentage of interest is assigned to the principal based off of the risk of default according to the lending institution. In the case of Montgomery County taxpayers will have to pay \$353 million in interest alone to pay off this bond. With principal and interest combined Montgomery County's one bond proposition will end up costing taxpayers roughly \$833 million.

Table 2

County Bond Propositions Considered in May 2025 (in alphabetical order)

| County | Principal Amount | Interest Cost | Total Repayment | Purpose/Description | Votes For | Votes Against |
|--------------------------|----------------------|----------------------|------------------------|-----------------------|-----------|---------------|
| Galveston County Prop A | \$74,175,000 | \$53,032,308 | \$127,207,308 | Street improvements | 8108 | 6509 |
| Galveston County Prop B | \$75,800,000 | \$54,294,750 | \$130,094,750 | County Buildings | 6713 | 7810 |
| Galveston County Prop C | \$36,080,000 | \$25,678,067 | \$61,758,067 | Drainage Improvements | 8563 | 5973 |
| Montgomery County Prop A | \$480,000,000 | \$353,040,050 | \$833,040,050 | Road | 5760 | 5147 |
| Total | \$666,055,000 | \$486,045,175 | \$1,152,100,175 | | | |

SPD BOND ELECTIONS

A Special Purpose District (SPD) is a government classification that provides a specific or “special” purpose to certain areas of Texas such as toll roads, construction, water, sewage, and the like ([Texas Public Policy Foundation, 2018](#)). Examples of SPDs include Community College Districts (CCD), Municipal Utility Districts (MUD), and Water Control and Improvement Districts (WCID). SPDs are typically governed by the commissioners court of the county in which they are created but can also be served by a board of directors appointed by the governing body that created the SPD or elected at large ([Texas Senate Research Center, 2014](#)). To fulfill their purpose SPDs are authorized by the Texas Constitution to issue bonds and levy taxes to pay off those bonds ([2014](#)). In the May 2025 bond election, SPDs proposed more than \$28 billion worth of bonds.

The May 2025 SPD bond election resulted in the following: 69 bonds carried, 8 bonds defeated, and 50 bonds leading to a NR result. SPD elections usually result in close margins, taking on millions or billions in bonds by simply one or two votes.

The highest proposition on the ballot was Furst Ranch MUD 1 for the purpose of “Water, Sewer, Drainage, & Refunding.” This proposition amounted to more than \$1.5 billion. In addition to this massive proposition, Furst Ranch MUD 1 successfully carried another proposition for “Roads & Refunding,” which equaled over half a billion dollars. These two propositions, surpassing \$2 billion total, were both carried with a vote count of 2-0. Meaning two people voted in favor of the proposition and it passed.

A handful of other SPD proposals either surpassed or hovered under \$1 billion. East Travis County MMD 1 Proposition A reached almost \$1.4 billion. In addition to Proposition A, East Travis County MMD 1 proposed

two other bonds, reaching a combined total of \$2.3 billion. However, not one person participated in these elections for the purpose of water, roads, and sewer causing the proposition to fail. Lake Texoma MUD 1-A proposed two bonds amounting a combined total of more than \$2 billion for the purpose of water, sewer, and roads. These two propositions were carried 1-0, which means the only vote cast in the election (being in favor of the propositions) allowed them to pass.

Another large bond Alamo CCD Proposition A for the purpose of “College Facilities” reached nearly \$1 billion. This election had a higher voter turnout, as community college bonds tend to have more press and awareness than other districts.

SPDs differ from other districts because their information concerning cost and repayment plans are not public information. One issue that arises with elections in SPDs is that because of their niche purpose, they often have a small voting population, often leading to decisions on debt being made by a handful of individuals. Because SPDs do not usually have more than 250 registered voters, changes made in 2019 protects SPD from having to release repayment information to the public ([HB 477, 2019](#)). HB 477 amended Chapter 3 of the Texas Election Code by adding Section 3.009, which laid out what information needs to be provided by political subdivisions in debt obligation elections, and Chapter 1251 of the Government Code, which exempts any political subdivision with fewer than 250 registered voters from these transparency obligations ([Texas Election Code Sec 3.009; Texas Government Code Sec 1251.052 §3\(b\)](#)). In 2025, only 8 of the 127 SPD bonds had more than 250 voters.

In total, voters in SPDs passed \$15.8 billion bonds, compared to the \$1.4 billion that voters rejected.

Table 3

SPD Bond Propositions Considered in May 2025 (in alphabetical order)

| Special Purpose Districts | Principal Amount | Interest Cost | Total Repayment | Purpose/Description | Votes For | Votes Against |
|---------------------------------|------------------|------------------|-----------------|--------------------------------------|-----------|---------------|
| Alamo CCD Prop A | \$987,000,000 | \$827,798,635.56 | \$1,814,798,636 | College Facilities | 77231 | 33714 |
| Bastrop County MUD 7 Prop C | \$84,900,000 | - | \$84,900,000 | Water, Sewer, & Drainage | 1 | 0 |
| Bastrop County MUD 7 Prop D | \$39,000,000 | - | \$39,000,000 | Roads | 1 | 0 |
| Bastrop County MUD 7 Prop E | \$13,755,000 | - | \$13,755,000 | Parks & Recreation | 1 | 0 |
| Bastrop County MUD 7 Prop F | \$147,983,000 | - | \$147,983,000 | Refunding | 1 | 0 |
| Bastrop County MUD 7 Prop G | \$58,500,000 | - | \$58,500,000 | Roads & Refunding Roads | 1 | 0 |
| Buda MUD 2 Prop C | \$95,000,000 | - | \$95,000,000 | Water, Sewer, & Drainage | 1 | 0 |
| Buda MUD 2 Prop D | \$41,000,000 | - | \$41,000,000 | Roads | 1 | 0 |
| Buda MUD 2 Prop E | \$142,500,000 | - | \$142,500,000 | Water, Sewer, Drainage, & Refunding | 1 | 0 |
| Buda MUD 2 Prop F | \$61,500,000 | - | \$61,500,000 | Roads & Refunding Roads | 1 | 0 |
| Cimarron Shores WCID Prop A | \$92,000,000 | - | \$92,000,000 | Water, Sewer, & Drainage | 0 | 0 |
| Cimarron Shores WCID Prop B | \$23,000,000 | - | \$23,000,000 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| Collin County MUD 06 Prop B | \$301,100,000 | - | \$301,100,000 | Water, Sewer, & Drainage | 2 | 0 |
| Collin County MUD 06 Prop C | \$451,650,000 | - | \$451,650,000 | Water, Sewer, Drainage and Refunding | 2 | 0 |
| Collin County MUD 06 Prop D | \$242,200,000 | - | \$242,200,000 | Roads | 2 | 0 |
| Collin County MUD 06 Prop E | \$363,300,000 | - | \$363,300,000 | Road & Refunding Roads | 2 | 0 |
| Collin County MUD 11 Prop B | \$819,835,000 | - | \$819,835,000 | Water, Sewer, Drainage and Refunding | 1 | 0 |
| Collin County MUD 11 Prop C | \$506,060,000 | - | \$506,060,000 | Roads & Refunding Roads | 1 | 0 |
| Collin County MUD 12 Prop B | \$320,000,000 | - | \$320,000,000 | Water, Sewer, Drainage, & Refunding | 1 | 0 |
| Collin County MUD 12 Prop C | \$293,000,000 | - | \$293,000,000 | Roads & Refunding Roads | 1 | 0 |
| Collins MUD 01 Prop C | \$73,300,000 | - | \$73,300,000 | Water, Sewer, & Drainage | 2 | 0 |
| Collins MUD 01 Prop D | \$50,000,000 | - | \$50,000,000 | Roads | 2 | 0 |
| Collins MUD 01 Prop E | \$18,450,000 | - | \$18,450,000 | Parks & Recreation | 2 | 0 |
| Collins MUD 01 Prop F | \$137,175,000 | - | \$137,175,000 | Refunding | 2 | 0 |
| Collins MUD 01 Prop G | \$75,000,000 | - | \$75,000,000 | Roads & Refunding Roads | 2 | 0 |
| Denton County MUD 11 Prop B | \$490,400,000 | - | \$490,400,000 | Water, Sewer, & Drainage | 1 | 0 |
| Denton County MUD 11 Prop C | \$613,000,000 | - | \$613,000,000 | Water, Sewer, Drainage, & Refunding | 1 | 0 |
| Denton County MUD 11 Prop D | \$171,900,000 | - | \$171,900,000 | Roads | 1 | 0 |
| Denton County MUD 11 Prop E | \$214,875,000 | - | \$214,875,000 | Roads & Refunding Roads | 1 | 0 |
| East Travis County MMD 1 Prop A | \$1,381,250,000 | - | \$1,381,250,000 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| East Travis County MMD 1 Prop B | \$193,750,000 | - | \$193,750,000 | Recreation & Refunding | 0 | 0 |
| East Travis County MMD 1 Prop C | \$693,750,000 | - | \$693,750,000 | Roads & Refunding Roads | 0 | 0 |
| Espino Special ID Prop D | \$103,255,102 | - | \$103,255,102 | Roads | 0 | 0 |
| Espino Special ID Prop E | \$51,627,551 | - | \$51,627,551 | Roads & Refunding Roads | 0 | 0 |
| Espino Special ID Prop F | \$5,491,701 | - | \$5,491,701 | Recreational Facilities | 0 | 0 |
| Espino Special ID Prop G | \$2,745,850 | - | \$2,745,850 | Recreation & Refunding | 0 | 0 |

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|----------------------------------|-----------------|---|-----------------|-------------------------------------|----|----|
| Espino Special ID Prop H | \$77,697,329 | - | \$77,697,329 | Water, Sewer, & Drainage | 0 | 0 |
| Espino Special ID Prop I | \$38,848,665 | - | \$38,848,665 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| Espino Special ID Prop J | \$10,000,000 | - | \$10,000,000 | Economic Development | 0 | 0 |
| FM 875 MUD Prop B | \$69,873,000 | - | \$69,873,000 | Water, Sewer, & Drainage | 0 | 0 |
| FM 875 MUD Prop C | \$109,126,000 | - | \$109,126,000 | Roads | 0 | 0 |
| FM 875 MUD Prop D | \$104,809,500 | - | \$104,809,500 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| FM 875 MUD Prop E | \$163,689,000 | - | \$163,689,000 | Roads & Refunding Roads | 0 | 0 |
| Forney MMD 1 Prop A | \$249,500,000 | - | \$249,500,000 | Water, Sewer, Drainage, & Refunding | 2 | 0 |
| Forney MMD 1 Prop B | \$119,600,000 | - | \$119,600,000 | Roads & Refunding Roads | 2 | 0 |
| Fort Bend County MUD 005 Prop A | \$38,000,000 | - | \$38,000,000 | Water, Sewer, Drainage, & Refunding | 17 | 17 |
| Fort Bend County MUD 005 Prop B | \$20,000,000 | - | \$20,000,000 | Recreation & Refunding | 11 | 23 |
| Fort Bend County MUD 005 Prop C | \$10,000,000 | - | \$10,000,000 | Roads & Refunding Roads | 13 | 21 |
| Fort Bend County MUD 237A Prop B | \$524,000,000 | - | \$524,000,000 | Water, Sewer, & Drainage | 0 | 0 |
| Fort Bend County MUD 237A Prop C | \$95,600,000 | - | \$95,600,000 | Recreational Facilities | 0 | 0 |
| Fort Bend County MUD 237A Prop D | \$275,500,000 | - | \$275,500,000 | Roads | 0 | 0 |
| Fort Bend County MUD 237A Prop E | \$524,000,000 | - | \$524,000,000 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| Fort Bend County MUD 237A Prop F | \$95,600,000 | - | \$95,600,000 | Recreation & Refunding | 0 | 0 |
| Fort Bend County MUD 237A Prop G | \$275,500,000 | - | \$275,500,000 | Roads & Refunding Roads | 0 | 0 |
| Fort Bend County MUD 265 Prop B | \$452,295,000 | - | \$452,295,000 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| Fort Bend County MUD 265 Prop C | \$65,550,000 | - | \$65,550,000 | Recreation & Refunding | 0 | 0 |
| Fort Bend County MUD 265 Prop D | \$176,565,000 | - | \$176,565,000 | Roads and Refunding | 0 | 0 |
| Fort Bend County MUD 270 Prop B | \$355,000,000 | - | \$355,000,000 | Water, Sewer, & Drainage | 0 | 0 |
| Fort Bend County MUD 270 Prop C | \$355,000,000 | - | \$355,000,000 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| Fort Bend County MUD 270 Prop D | \$326,700,000 | - | \$326,700,000 | Roads | 0 | 0 |
| Fort Bend County MUD 270 Prop E | \$326,700,000 | - | \$326,700,000 | Roads & Refunding Roads | 0 | 0 |
| Fort Bend County MUD 270 Prop F | \$108,500,000 | - | \$108,500,000 | Parks & Recreation | 0 | 0 |
| Fort Bend County MUD 270 Prop G | \$108,500,000 | - | \$108,500,000 | Parks & Recreation Refunding | 0 | 0 |
| Furst Ranch MUD 1 Prop B | \$1,523,420,000 | - | \$1,523,420,000 | Water, Sewer, Drainage, & Refunding | 2 | 0 |
| Furst Ranch MUD 1 Prop C | \$515,000,000 | - | \$515,000,000 | Roads & Refunding Roads | 2 | 0 |
| Galveston County FWSD 6 Prop A | \$18,000,000 | - | \$18,000,000 | Water, Sewer, Drainage, & Refunding | 72 | 29 |
| Galveston County MUD 66 Prop A | \$30,000,000 | - | \$30,000,000 | Water, Sewer, & Drainage | 11 | 21 |
| Galveston County MUD 66 Prop B | \$10,000,000 | - | \$10,000,000 | Recreational Facilities | 10 | 22 |
| Galveston County MUD 74 Prop B | \$264,000,000 | - | \$264,000,000 | Water, Sewer, Drainage, & Refunding | 2 | 0 |
| Galveston County MUD 74 Prop C | \$51,750,000 | - | \$51,750,000 | Recreation & Refunding | 2 | 0 |
| Galveston County MUD 74 Prop D | \$163,125,000 | - | \$163,125,000 | Roads & Refunding Roads | 2 | 0 |
| Haciendas Del Norte WID Prop A | \$5,000,000 | - | \$5,000,000 | Water System Improvements | 33 | 23 |

| | | | | | | |
|---|-----------------|---------------|-----------------|-------------------------------------|------|------|
| Harris County MUD 410 Prop A | \$360,000,000 | - | \$360,000,000 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| Harris County MUD 410 Prop B | \$160,000,000 | - | \$160,000,000 | Roads & Refunding Roads | 0 | 0 |
| Hunt Memorial Hospital District Prop A | \$29,340,000 | \$20,427,888 | \$49,767,888 | Hospital | 2209 | 1502 |
| Laguna Madre WD Prop A | \$59,000,000 | \$56,248,295 | \$115,248,295 | Water System Improvements | 741 | 482 |
| Lake Texoma MUD 1-A Prop B | \$961,000,000 | - | \$961,000,000 | Water, Sewer, Drainage, & Refunding | 1 | 0 |
| Lake Texoma MUD 1-A Prop C | \$1,170,800,000 | - | \$1,170,800,000 | Roads & Refunding Roads | 1 | 0 |
| Liberty County MUD 15 Prop B | \$59,000,000 | - | \$59,000,000 | Water, Sewer, & Drainage | 1 | 0 |
| Liberty County MUD 15 Prop C | \$29,360,000 | - | \$29,360,000 | Roads | 1 | 0 |
| Mason MUD Prop C | \$210,000,000 | - | \$210,000,000 | Water, Sewer, & Drainage | 2 | 0 |
| Mason MUD Prop D | \$100,000,000 | - | \$100,000,000 | Road | 2 | 0 |
| Mason MUD Prop E | \$315,000,000 | - | \$315,000,000 | Water, Sewer, Drainage, & Refunding | 2 | 0 |
| Mason MUD Prop F | \$150,000,000 | - | \$150,000,000 | Roads & Refunding Roads | 2 | 0 |
| Midland County JCD Prop A | \$450,000,000 | \$438,503,375 | \$888,503,375 | Campus Improvements | 3809 | 7284 |
| Midland County UD Prop A | \$645,785,000 | \$391,413,669 | \$1,037,198,669 | Water, Sewer, & Drainage | 328 | 1039 |
| Odessa JCD Prop A | \$325,000,000 | 325,512,600 | \$650,512,600 | Campus Improvements | 1883 | 3869 |
| Rayford Road MUD Prop A | \$23,100,000 | - | \$23,100,000 | Water, Sewer, & Drainage | 140 | 73 |
| Seis Lagos UD Prop A | \$6,000,000 | \$3,225,137 | \$9,225,137 | Roads | 277 | 311 |
| Straus Medina Special ID Prop E | \$82,566,678 | - | \$82,566,678 | Roads | 0 | 0 |
| Straus Medina Special ID Prop F | \$41,283,339 | - | \$41,283,339 | Roads & Refunding Roads | 0 | 0 |
| Straus Medina Special ID Prop G | \$66,614,950 | - | \$66,614,950 | Recreational Facilities | 0 | 0 |
| Straus Medina Special ID Prop H | \$33,307,475 | - | \$33,307,475 | Recreation & Refunding | 0 | 0 |
| Straus Medina Special ID Prop I | \$62,198,600 | - | \$62,198,600 | Water, Sewer, & Drainage | 0 | 0 |
| Straus Medina Special ID Prop J | \$31,099,300 | - | \$31,099,300 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| Straus Medina Special ID Prop K | \$10,000,000 | - | \$10,000,000 | Economic Development | 0 | 0 |
| Travis County MUD 27 Prop C | \$189,179,000 | - | \$189,179,000 | Water, Sewer, & Drainage | 1 | 0 |
| Travis County MUD 27 Prop D | \$5,158,000 | - | \$5,158,000 | Parks & Recreation | 1 | 0 |
| Travis County MUD 27 Prop E | \$58,929,000 | - | \$58,929,000 | Roads | 1 | 0 |
| Travis County MUD 27 Prop F | \$283,768,500 | - | \$283,768,500 | Refunding | 1 | 0 |
| Travis County MUD 27 Prop G | \$88,393,500 | - | \$88,393,500 | Roads & Refunding Roads | 1 | 0 |
| Travis County MUD 32 Prop C | \$73,000,000 | - | \$73,000,000 | Water, Sewer, & Drainage | 1 | 0 |
| Travis County MUD 32 Prop D | \$9,500,000 | - | \$9,500,000 | Parks & Recreation | 1 | 0 |
| Travis County MUD 32 Prop E | \$32,000,000 | - | \$32,000,000 | Roads | 1 | 0 |
| Travis County MUD 32 Prop F | \$109,500,000 | - | \$109,500,000 | Refunding | 1 | 0 |
| Travis County MUD 32 Prop G | \$48,000,000 | - | \$48,000,000 | Roads & Refunding Roads | 1 | 0 |
| Travis County WCID-Point Venture Prop A | \$13,600,000 | - | \$13,600,000 | Water, Sewer, & Drainage | 90 | 13 |
| Triada MUD Prop C | \$210,000,000 | - | \$210,000,000 | Water, Sewer, & Drainage | 2 | 0 |
| Triada MUD Prop D | \$19,590,000 | - | \$19,590,000 | Parks & Recreation | 2 | 0 |
| Triada MUD Prop E | \$184,000,000 | - | \$184,000,000 | Roads | 2 | 0 |
| Triada MUD Prop F | \$315,000,000 | - | \$315,000,000 | Refund | 2 | 0 |
| Triada MUD Prop G | \$276,000,000 | - | \$276,000,000 | Roads & Refunding Roads | 2 | 0 |
| Two Chimneys MUD Prop B | \$299,385,000 | - | \$299,385,000 | Water, Sewer, Drainage, & Refunding | 0 | 0 |

| | | | | | | |
|---------------------------------|-------------------------|---------------------------|-------------------------|-------------------------------------|-----|-----|
| Two Chimneys MUD Prop C | \$135,885,000 | - | \$135,885,000 | Road & Refunding Roads | 0 | 0 |
| Williamson County MUD 44 Prop B | \$470,625,000 | - | \$470,625,000 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| Williamson County MUD 44 Prop C | \$48,000,000 | - | \$48,000,000 | Recreation & Refunding | 0 | 0 |
| Williamson County MUD 44 Prop D | \$276,250,000 | - | \$276,250,000 | Roads & Refunding Roads | 0 | 0 |
| Williamson County MUD 56 Prop C | \$265,000,000 | - | \$265,000,000 | Water, Sewer, & Drainage | 1 | 0 |
| Williamson County MUD 56 Prop D | \$20,000,000 | - | \$20,000,000 | Parks and Recreational Facilities | 1 | 0 |
| Williamson County MUD 56 Prop E | \$150,000,000 | - | \$150,000,000 | Roads | 1 | 0 |
| Williamson County MUD 56 Prop F | \$397,500,000 | - | \$397,500,000 | Refund | 1 | 0 |
| Williamson County MUD 56 Prop G | \$225,000,000 | - | \$225,000,000 | Roads & Refunding Roads | 1 | 0 |
| Wise County MUD 5 Prop B | \$397,075,000 | - | \$397,075,000 | Water, Sewer, & Drainage | 0 | 0 |
| Wise County MUD 5 Prop C | \$232,275,000 | - | \$232,275,000 | Roads | 0 | 0 |
| Wise County MUD 5 Prop D | \$595,612,500 | - | \$595,612,500 | Water, Sewer, Drainage, & Refunding | 0 | 0 |
| Wise County MUD 5 Prop E | \$348,412,500 | - | \$348,412,500 | Roads & Refunding Roads | 0 | 0 |
| <u>Wise County WSD Prop A</u> | \$39,900,000 | \$24,428,992.41 | \$64,328,992.41 | Water System Improvements | 355 | 104 |
| Total | \$28,212,695,040 | \$2,087,558,591.97 | \$30,300,253,632 | | | |

ISD BOND ELECTIONS

The last government entity that proposed bonds this year are Independent School District Bonds (ISD bonds). By far, these bond proposals equated to the highest total cost of the different classifications. The Texas Bond Review Board's Annual Local Government Report 2024 wrote, "Over the past five years, School Districts have consistently accounted for the highest amount of tax-supported GO debt outstanding, while Cities and WDs [water districts] accounted for the second and third highest amounts, respectively" ([Texas Bond Review Board, 2024, p. 5](#)). In total, 159 ISD bonds were proposed totaling almost \$13 billion (\$12,979,205,352). Of the proposed bonds, 126 bonds were approved, equaling a 79.2% approval rate and costing a total of \$11.6 billion (\$11,619,408,988).

The highest proposed bond was Celina ISD Bond Proposition A worth \$2.3 billion (\$2,275,695,579) for the purpose of "School Building and Buses." In addition to Proposition A, Celina ISD also carried another bond worth \$20 million. Celina ISD is projected to pay over \$4.5 billion in principal amount combined with interest costs (\$4,542,966,050).

After Celina ISD, Melissa ISD's Proposition A carried a \$800 million bond for the purpose of "School Building

and Buses." Melissa ISD also had another proposition worth \$75 million that carried. At third highest, Mesquite ISD Proposition A worth \$578.5 million also carried for the purpose of "School Building & Safety." This bond does not include Melissa's ISD's \$21.5 million proposition that also carried ([Melissa ISD, 2025](#)). In fourth place, Hays CISD carried Proposition A at almost \$500 million. Hays CISD carried four of their five bonds, reaching up to almost \$1 billion of carried bonds ([Hays CISD, 2025](#)). Finally, Dripping Springs ISD carried Proposition A, worth almost \$400 million ([Dripping Springs ISD, 2025](#)). Many school districts propose multiple propositions, resulting in exponential debt growth each year.

The largest rejected bond, which was proposed by Bridgeport ISD, was around \$200 million ([Bridgeport ISD, 2025](#)).

Many of these ISD elections were carried by only a few votes. For example, Coahoma ISD carried a \$1.15 million bond for a "Housing Facility" by only one vote ([Coahoma ISD, 2025](#)). In this 2025 election cycle, nine school bonds were either carried or defeated by 10 or fewer votes, enhancing the power of each individual vote.

Table 4

ISD Bond Propositions Considered in May 2025 (in alphabetical order)

| School District | Principal Amount | Interest Cost | Total Repayment | Purpose/Description | Votes For | Votes Against |
|---------------------------|--------------------|--------------------|--------------------|---|-----------|---------------|
| Abbott ISD Prop A | \$10,000,000.00 | \$5,355,666.67 | \$15,355,666.67 | School Building and Buses | 70 | 28 |
| Agua Dulce ISD Prop A | \$15,000,000.00 | \$14,721,675.00 | \$29,721,675.00 | School Building & Buses | 117 | 51 |
| Anson ISD Prop A | \$9,200,000.00 | \$8,245,809.00 | \$17,445,809.00 | School Building Renovations | 280 | 152 |
| Anson ISD Prop B | \$7,800,000.00 | \$6,991,012.00 | \$14,791,012.00 | Athletic Facilities & Renovations | 204 | 226 |
| Anton ISD Prop A | \$7,350,000.00 | \$6,377,967.00 | \$13,727,967.00 | School Building, Athletic Facility & Transportation | 125 | 52 |
| Argyle ISD Prop A | \$393,735,000.00 | \$407,744,811.00 | \$801,479,811.00 | School Building & Buses | 2467 | 1287 |
| Argyle ISD Prop B | \$29,435,000.00 | \$29,218,402.00 | \$58,653,402.00 | Athletic Facilities Renovations | 2125 | 1618 |
| Athens ISD Prop A | \$121,500,000.00 | \$123,031,250.00 | \$244,531,250.00 | School Building | 765 | 473 |
| Benavides ISD Prop A | \$10,000,000.00 | \$11,388,950.00 | \$21,388,950.00 | School Building & Buses | 293 | 81 |
| Blanco ISD Prop A | \$32,215,000.00 | \$21,575,862.22 | \$61,575,862.22 | School Building & Buses | 269 | 199 |
| Blanco ISD Prop B | \$750,000.00 | ** | ** | Technology | 272 | 196 |
| Blooming Grove ISD Prop A | \$38,500,000.00 | \$32,407,232.00 | \$70,907,232.00 | School Building & Safety | 248 | 150 |
| Blue Ridge ISD Prop A | \$59,470,000.00 | \$64,183,500.00 | \$123,653,500.00 | School Building & Buses | 350 | 155 |
| Bluff Dale ISD Prop A | \$1,000,000.00 | \$208,482.00 | \$1,208,482.00 | Wastewater Treatment | 191 | 182 |
| Bluff Dale ISD Prop B | \$1,500,000.00 | \$321,849.00 | \$1,821,849.00 | School Building Renovations | 176 | 197 |
| Borden County ISD Prop A | \$4,500,000.00 | \$486,153.00 | \$4,986,153.00 | School Building & Buses | 96 | 31 |
| Borden County ISD Prop B | \$1,500,000.00 | \$162,051.30 | \$1,662,051.30 | Housing Facility | 85 | 39 |
| Boyd ISD Prop A | \$63,000,000.00 | \$64,492,920.00 | \$127,492,920.00 | School Building & Buses | 297 | 383 |
| Brazos ISD Prop A | \$8,490,000.00 | \$3,163,760.00 | \$11,653,760.00 | School Building Renovations | 406 | 83 |
| Brazos ISD Prop B | \$6,500,000.00 | \$2,424,495.00 | \$8,924,495.00 | Athletic Facilities Renovations | 343 | 142 |
| Brazosport ISD Prop A | \$160,900,000.00 | \$90,800,775.00 | \$251,700,775.00 | School Building & Buses | 1595 | 1720 |
| Brazosport ISD Prop B | \$6,100,000.00 | \$710,550.00 | \$6,810,550.00 | Technology | 1602 | 1702 |
| Bridge City ISD Prop A | \$27,500,000.00 | \$23,895,675.00 | \$51,395,675.00 | Performing Arts | 760 | 415 |
| Bridgeport ISD Prop A | \$211,600,000.00 | \$167,255,232.00 | \$378,855,232.00 | School Building & Buses | 831 | 1020 |
| Callisburg ISD Prop A | \$19,523,325.00 | \$17,613,758.00 | \$37,137,083.00 | School Building & Buses | 884 | 487 |
| Callisburg ISD Prop B | \$5,031,040.00 | \$4,548,228.00 | \$9,579,268.00 | Athletic Facilities Improvements | 811 | 548 |
| Callisburg ISD Prop C | \$600,000.00 | \$522,486.00 | \$1,122,486.00 | Stadium Improvements | 804 | 559 |
| Carthage ISD Prop A | \$20,000,000.00 | \$15,475,000.00 | \$35,475,000.00 | School Building & Buses | 664 | 471 |
| Carthage ISD Prop B | \$3,000,000.00 | \$629,500.00 | \$3,629,500.00 | Technology | 688 | 441 |
| Celina ISD Prop A | \$2,275,695,579.00 | \$2,242,612,671.00 | \$4,518,308,250.00 | School Building & Buses | 1413 | 557 |
| Celina ISD Prop B | \$20,000,000.00 | \$4,657,800.00 | \$24,657,800.00 | Technology | 1379 | 594 |
| Central ISD Prop A | \$33,000,000.00 | \$26,792,200.00 | \$59,792,200.00 | School Building & Security | 517 | 676 |
| Cleburne ISD Prop A | \$137,600,000.00 | \$105,519,600.00 | \$243,119,600.00 | School Building & Buses | 1453 | 1729 |
| Cleburne ISD Prop B | \$27,400,000.00 | \$18,734,400.00 | \$46,134,400.00 | Athletic Facilities Renovations | 1364 | 1816 |
| Coahoma ISD Prop A | \$17,750,000.00 | \$3,554,018.00 | \$21,304,018.00 | School Building & Buses | 157 | 130 |

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|---|------------------|------------------|------------------|---|----------------|---------|
| Coahoma ISD Prop B | \$600,000.00 | \$116,129.00 | \$716,129.00 | Technology | 165 | 124 |
| Coahoma ISD Prop C | \$1,375,000.00 | \$256,790.00 | \$1,631,790.00 | Athletic Facilities & Renovations | 137 | 152 |
| Coahoma ISD Prop D | \$1,150,000.00 | \$217,954.00 | \$1,367,954.00 | Housing Facility | 144 | 143 |
| Coolidge ISD Prop A | \$13,000,000.00 | \$5,534,988.00 | \$18,534,988.00 | School Building, Renovations and Athletic FacilitiesÂ | 0 | 0 |
| Denison ISD Prop A | \$16,600,000.00 | \$14,772,222.00 | \$31,372,222.00 | School Building & Buses | 735 | 427 |
| Denison ISD Prop B | \$5,400,000.00 | \$1,152,000.00 | \$6,552,000.00 | Technology | 759 | 403 |
| DeSoto ISD Prop A | \$152,655,000.00 | \$101,000,756.00 | \$253,655,756.00 | School Building & Technology | 3684 | 1616 |
| DeSoto ISD Prop B | \$38,635,000.00 | \$25,565,606.00 | \$64,200,606.00 | Athletic Facilities | 3499 | 1853 |
| DeSoto ISD Prop C | \$8,565,000.00 | \$5,670,394.00 | \$14,235,394.00 | Stadium Construction & Improvement | <u>\$2,112</u> | \$1,269 |
| Dripping Springs ISD Prop A | \$399,700,000.00 | \$375,106,632.00 | \$774,806,632.00 | School Building & Buses | 4667 | 1918 |
| Dripping Springs ISD Prop B | \$2,600,000.00 | \$510,000.00 | \$3,110,000.00 | Technology | 4727 | 1843 |
| East Central ISD Prop A | \$309,150,000.00 | \$302,760,591.67 | \$611,910,591.67 | School Building & Buses | 2865 | 1453 |
| El Campo ISD Prop A | \$80,905,000.00 | \$62,245,463.00 | \$143,150,463.00 | School Building & Security | 1045 | 464 |
| Fairfield ISD Prop A | \$105,395,000.00 | \$95,131,900.00 | \$200,526,900.00 | School Building | 532 | 304 |
| Ferris ISD Prop A | \$134,740,000.00 | \$134,542,156.00 | \$269,547,156.00 | School Building and Renovations | 359 | 270 |
| Floresville ISD Prop A | \$95,000,000.00 | \$91,147,000.00 | \$186,147,000.00 | School Building & Security | 543 | 1488 |
| Flour Bluff ISD Prop A | \$110,835,550.00 | \$115,921,450.00 | \$226,757,000.00 | School Building & Security | 1964 | 1420 |
| Flour Bluff ISD Prop B | \$67,254,960.00 | \$66,929,290.00 | \$134,194,250.00 | School Building | 1930 | 1452 |
| Flour Bluff ISD Prop C | \$15,400,000.00 | \$15,972,500.00 | \$31,372,500.00 | Athletic Facilities Improvements | 1735 | 1641 |
| Frost ISD Prop A | \$21,700,000.00 | \$18,737,375.00 | \$40,437,375.00 | School Building | 217 | 72 |
| Gainesville ISD Prop A | \$58,833,798.00 | \$51,068,077.00 | \$109,901,875.00 | School Building & Security | 828 | 707 |
| Gregory-Portland ISD Prop A | \$75,000,000.00 | \$63,332,250.00 | \$138,332,250.00 | School Building & Buses | 821 | 445 |
| Gregory-Portland ISD Prop B | \$50,000,000.00 | \$37,190,250.00 | \$87,190,250.00 | Athletic Facilities Renovations | 752 | 510 |
| Gregory-Portland ISD Prop C | \$20,000,000.00 | \$2,600,000.00 | \$22,600,000.00 | Technology | 829 | 436 |
| Gregory-Portland ISD Prop D | \$60,000,000.00 | \$45,103,750.00 | \$105,103,750.00 | Performing Arts | 804 | 456 |
| Hamilton ISD Prop A | \$19,800,000.00 | \$16,969,137.50 | \$36,769,137.50 | School Building & Buses | 371 | 164 |
| Hays CISD Prop A | \$498,937,541.00 | \$478,091,968.00 | \$977,029,509.00 | School Building & Security | 1542 | 1027 |
| Hays CISD Prop B | \$396,063,095.00 | \$379,509,147.00 | \$775,572,243.00 | School Building | 1458 | 1108 |
| Hays CISD Prop C | \$6,096,071.00 | \$5,834,712.00 | \$11,930,783.00 | Athletic Facilities Renovations | 1227 | 1341 |
| Hays CISD Prop D | \$51,354,633.00 | \$49,208,319.00 | \$100,562,962.00 | Multi-Purpose Center | 1285 | 1280 |
| Hays CISD Prop E | \$16,200,000.00 | \$4,499,750.00 | \$20,699,750.00 | Technology | 1549 | 1011 |
| Hidalgo ISD Prop A | \$22,500,000.00 | \$22,695,037.50 | \$45,195,037.50 | School Building & Buses | 204 | 123 |
| Hidalgo ISD Prop B | \$2,500,000.00 | \$2,504,364.83 | \$5,004,364.83 | Athletic Facilities Renovations | 199 | 126 |
| High Island ISD Prop A | \$27,900,000.00 | \$25,680,388.00 | \$53,580,388.00 | School Building & Buses | 72 | 25 |
| Howe ISD Prop A | \$32,000,000.00 | \$41,445,750.00 | \$73,445,750.00 | School Building & Renovations | 249 | 140 |

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|---|------------------|------------------|--------------------|---------------------------------------|------|------|
| Ingleside ISD Prop A | \$44,900,000.00 | \$33,293,250.00 | \$78,193,250.00 | School Building & Buses | 515 | 94 |
| Ingleside ISD Prop B | \$5,000,000.00 | \$3,023,250.00 | \$8,023,250.00 | Refinancing Bond | 604 | 44 |
| Iraan-Sheffield ISD Prop A | \$43,770,000.00 | \$39,143,918.75 | \$82,913,918.75 | School Building & Buses | 230 | 40 |
| Iraan-Sheffield CISD Prop B | \$1,490,000.00 | \$342,277.08 | \$1,832,277.08 | Refinancing Bond | 223 | 52 |
| Iraan-Sheffield ISD Prop C | \$5,850,000.00 | \$4,730,881.25 | \$10,580,881.25 | School Building Improvements | 218 | 57 |
| Iraan-Sheffield ISD Prop D | \$7,450,000.00 | \$6,035,310.42 | \$13,485,310.42 | Athletic Facilities Improvements | 215 | 61 |
| Itasca ISD Prop A | \$34,000,000.00 | \$23,386,950.00 | \$57,386,950.00 | School Building & Buses | 252 | 262 |
| Kemp ISD Prop A | \$90,000,000.00 | \$78,789,375.00 | \$168,789,375.00 | School Building | 319 | 255 |
| Kenedy ISD Prop A | \$43,400,000.00 | \$44,750,352.00 | \$88,150,352.00 | School Building | 344 | 70 |
| Kenedy ISD Prop B | \$12,600,000.00 | \$13,013,400.00 | \$25,613,400.00 | Athletic Facilities | 316 | 98 |
| Kennedale ISD Prop A | \$6,015,000.00 | \$1,107,857.00 | \$7,122,857.00 | Athletic Facilities Improvements | 538 | 651 |
| Kennedale ISD Prop B | \$3,440,000.00 | \$1,372,218.00 | \$4,812,218.00 | Performing Arts | 527 | 658 |
| Kennedale ISD Prop C | \$1,535,000.00 | \$283,365.00 | \$1,818,365.00 | School Building & Buses | 558 | 631 |
| La Feria ISD Prop A | \$20,000,000.00 | \$18,621,833.00 | \$38,621,833.00 | Athletic Facilities & School Building | 316 | 245 |
| Lockhart ISD Prop A | \$93,500,000.00 | \$86,360,937.50 | \$179,860,937.50 | School Building | 976 | 317 |
| Lovejoy ISD Prop A | \$265,510,000.00 | \$232,609,400.00 | \$498,119,400.00 | School Building, Buses & Technology | 1831 | 1659 |
| Lovejoy ISD Prop B | \$3,930,000.00 | \$239,800.00 | \$4,169,800.00 | Technology | 1957 | 1514 |
| Lovejoy ISD Prop C | \$4,525,000.00 | \$1,698,638.00 | \$6,223,638.00 | Athletic Facilities Renovations | 1674 | 1789 |
| Lovejoy ISD Prop D | \$1,505,000.00 | \$565,313.00 | \$2,070,313.00 | Athletic Facilities Improvements | 1733 | 1727 |
| Lovejoy ISD Prop E | \$700,000.00 | \$262,125.00 | \$962,125.00 | Natatorium | 1760 | 1712 |
| Lubbock ISD Prop A | \$290,000,000.00 | \$276,771,930.00 | \$566,771,930.00 | School Building & Buses | 6726 | 3453 |
| Marble Falls ISD Prop A | \$131,435,000.00 | \$65,848,757.00 | \$197,283,757.00 | School Building & Security | 1852 | 600 |
| Marble Falls ISD Prop B | \$2,200,000.00 | \$168,900.00 | \$2,368,900.00 | Technology | 1846 | 604 |
| Marble Falls ISD Prop C | \$12,515,000.00 | \$6,062,307.00 | \$18,577,307.00 | Athletic Facilities & Renovations | 1636 | 807 |
| Marble Falls ISD Prop D | \$26,050,000.00 | \$12,616,975.00 | \$38,666,975.00 | Multi-Purpose Center | 1662 | 781 |
| Melissa ISD Prop A | \$800,000,000.00 | \$744,528,000.00 | \$1,544,528,000.00 | School Building & Buses | 1550 | 736 |
| Melissa ISD Prop B | \$75,000,000.00 | \$15,986,800.00 | \$90,986,800.00 | Technology | 1575 | 703 |
| Mesquite ISD Prop A | \$578,500,000.00 | \$516,325,000.00 | \$1,094,825,000.00 | School Building & Safety | 2800 | 1644 |
| Mesquite ISD Prop B | \$21,500,000.00 | \$19,190,000.00 | \$40,690,000.00 | Technology | 2820 | 1634 |
| Oglesby ISD Prop A | \$8,500,000.00 | \$7,938,750.00 | \$16,438,750.00 | School Building/Stadium | 164 | 84 |
| Oglesby ISD Prop B | \$995,000.00 | \$319,228.75 | \$1,314,228.75 | Refinancing Bond | - | - |
| Perrin-Whitt CISD Prop A | \$25,450,500.00 | \$22,791,593.00 | \$48,521,594.00 | School Building & Safety | 132 | 142 |
| Port Arthur ISD Prop A | \$222,000,000.00 | \$213,090.68 | \$435,090,675.00 | School Building & Buses | 2029 | 1387 |
| Port Arthur ISD Prop B | \$78,000,000.00 | \$80,822,438.00 | \$158,822,439.00 | Athletic Facilities | 1860 | 1500 |
| Prairie Lea ISD Prop A | \$8,550,000.00 | \$8,606,000.00 | \$17,156,000.00 | School Building & Buses | 62 | 68 |
| Quitman ISD Prop A | \$27,850,000.00 | \$28,230,675.00 | \$56,080,675.00 | School Building & Technology | 459 | 227 |
| Quitman ISD Prop B | \$2,985,000.00 | \$2,610,244.00 | \$5,595,244.00 | Athletic Facilities | 435 | 255 |
| Red Oak ISD Prop A | \$155,213,000.00 | \$155,186,697.00 | \$310,399,697.00 | School Building Renovations | 1503 | 980 |

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|--|------------------|------------------|------------------|---|---------------------|------|
| Red Oak ISD Prop B | \$11,889,000.00 | \$11,886,985.00 | \$23,775,985.00 | Athletic Facilities & Renovations | 1372 | 1100 |
| Red Oak ISD Prop C | \$46,811,000.00 | \$46,803,067.00 | \$93,614,067.00 | Stadium | 1372 | 1102 |
| Redwater ISD Prop A | \$4,600,000.00 | \$1,824,375.00 | \$6,424,375.00 | Athletic Facilities & Renovations | 298 | 316 |
| Redwater ISD Prop B | \$8,600,000.00 | \$3,410,667.00 | \$12,010,667.00 | School Building & Gymnasium | 305 | 314 |
| Robert Lee ISD Prop A | \$4,000,000.00 | \$877,650.00 | \$4,877,650.00 | School Building & Buses | 168 | 80 |
| Robert Lee ISD Prop B | \$1,050,000.00 | \$231,638.00 | \$1,281,638.00 | Athletic Facilities & Renovations | 164 | 84 |
| Robinson ISD Prop A | \$95,495,000.00 | \$84,454,744.00 | \$179,949,744.00 | School Building & Technology | 1081 | 1254 |
| Rogers ISD Prop A | \$28,735,000.00 | \$32,731,557.00 | \$61,466,567.00 | School Building & Buses | 253 | 92 |
| Rogers ISD Prop B | \$1,860,000.00 | \$1,503,450.00 | \$3,363,450.00 | Athletic Facilities | 249 | 98 |
| Roosevelt ISD Prop A | \$58,500,000.00 | \$42,366,750.00 | \$100,866,750.00 | School Building & Renovations | 469 | 223 |
| Rotan ISD Prop A | \$6,580,000.00 | \$3,624,754.00 | \$10,204,754.00 | School Building and Auditorium | 162 | 124 |
| Rotan ISD Prop B | \$920,000.00 | \$506,804.00 | \$1,426,804.00 | Housing Facility | 139 | 145 |
| Rusk ISD Prop A | \$45,240,000.00 | \$42,447,188.00 | \$87,687,188.00 | School Building & Buses | 350 | 553 |
| Rusk ISD Prop B | \$11,930,000.00 | \$10,637,150.00 | \$22,567,150.00 | Athletic Facilities & Renovations | 188 | 706 |
| S&S CISD Prop A | \$36,000,000.00 | \$40,760,600.00 | \$76,760,600.00 | School Building & Renovations | 197 | 349 |
| San Angelo ISD Prop A | \$397,000,000.00 | \$298,793,730.00 | \$695,793,730.00 | School Building & Security | 5604 | 4715 |
| Somerville ISD Prop A | \$42,000,000.00 | \$46,407,000.00 | \$88,407,000.00 | School Building, Renovations and Athletic FacilitiesÂ | 317 | 281 |
| Spearman ISD Prop A | \$1,200,000.00 | \$375,725.00 | \$1,575,725.00 | Athletic Facilities Renovations | 253 | 120 |
| Spearman ISD Prop B | \$3,275,000.00 | \$1,026,930.21 | \$4,301,930.21 | School Building & Buses | 275 | 101 |
| Spearman ISD Prop C | \$4,750,000.00 | \$1,210,586.96 | \$5,960,586.96 | Refunding M&O Bond Series 2021 | 262 | 115 |
| Splendora ISD Prop A | \$150,000,000.00 | \$132,315,763.00 | \$282,315,763.00 | School Building, Renovations and Athletic FacilitiesÂ | 327 | 170 |
| Spring Branch ISD Prop A | \$353,775,207.00 | | | School Building | 5143 | 4017 |
| Spring Branch ISD Prop B | \$127,935,050.00 | | | Stadium | 4620 | 4529 |
| Spring Branch ISD Prop C | \$76,934,535.00 | | | Natatorium | 4744 | 4394 |
| Spring Branch ISD Prop D | \$72,851,468.00 | | | Stadium | 4129 | 5003 |
| Springtown ISD Prop A | \$98,000,000.00 | \$103,291,600.00 | \$201,291,600.00 | School Building & Buses | 1844 | 1789 |
| Stafford MSD Prop A | \$113,400,000.00 | \$131,078,750.00 | \$244,478,750.00 | School Building & Buses | 342 | 407 |
| Stafford MSD Prop B | \$5,200,000.00 | \$5,334,361.00 | \$10,534,361.00 | Reimbursement Resolution | 327 | 420 |
| Stafford MSD Prop C | \$21,400,000.00 | \$21,947,361.00 | \$43,347,361.00 | Athletic Facilities Improvements | 308 | 438 |
| Stafford MSD Prop D | \$10,000,000.00 | \$8,328,694.00 | \$18,328,694.00 | Technology | 342 | 405 |
| Stanton ISD Prop A | \$126,500,000.00 | \$68,765,109.00 | \$195,265,109.00 | School Building & Buses | 201 | 51 |
| Sterling City ISD Prop A | \$9,800,000.00 | \$5,354,120.83 | \$15,154,120.83 | School Building & Buses | 139 | 78 |
| Sterling City ISD Prop B | \$7,600,000.00 | \$4,150,391.67 | \$11,750,391.67 | Athletic Facilities & Renovations | 120 | 93 |
| Sterling City ISD Prop C | \$2,600,000.00 | \$1,418,508.33 | \$4,018,508.33 | Housing Facility | 120 | 93 |
| Tarkington ISD Prop A | \$50,000,000.00 | \$52,369,561.41 | \$102,369,561.41 | School Building & Buses | 281 | 694 |

| | | | | | | |
|--|------------------|------------------|------------------|----------------------------------|------|------|
| Tarkington ISD Prop B | \$45,000,000.00 | \$47,132,605.26 | \$92,132,605.26 | School Building | 249 | 723 |
| Terrell ISD Prop A | \$273,420,000.00 | \$189,585,813.00 | \$463,005,813.00 | School Building & Buses | 1453 | 935 |
| Tomball ISD Prop A | \$331,595,000.00 | \$246,828,809.00 | \$578,423,809.00 | School Building & Buses | 2440 | 1412 |
| Tomball ISD Prop B | \$18,000,000.00 | \$13,398,630.00 | \$31,398,630.00 | Technology | 2461 | 1389 |
| Tomball ISD Prop C | \$2,800,000.00 | \$2,084,231.00 | \$4,884,231.00 | Athletic Facilities Improvements | 2157 | 1690 |
| Tomball ISD Prop D | \$76,700,000.00 | \$57,093,049.00 | \$133,793,049.00 | Multi-Purpose Center | 2117 | 1728 |
| Venus ISD Prop A | \$76,000,000.00 | \$84,361,900.00 | \$160,361,900.00 | School Building | 119 | 90 |
| West Rusk County CISD Prop A | \$23,405,000.00 | \$23,443,269.00 | \$46,848,269.00 | School Building & Renovations | 384 | 205 |
| Wimberley ISD Prop A | \$109,990,000.00 | \$107,388,250.00 | \$217,378,250.00 | School Building & Buses | 938 | 352 |
| Wimberley ISD Prop B | \$6,050,000.00 | \$1,269,500.00 | \$7,319,500.00 | Technology | 950 | 339 |
| Wimberley ISD Prop C | \$5,730,000.00 | \$5,454,750.00 | \$11,184,750.00 | Athletic Facilities Improvements | 780 | 503 |
| Wimberley ISD Prop D | \$13,230,000.00 | \$12,589,500.00 | \$25,819,500.00 | Multi-Purpose Center | 830 | 457 |
| Wink-Loving ISD Prop A | \$85,000,000.00 | \$21,350,616.67 | \$106,350,616.67 | School Building & Buses | 144 | 16 |
| Wink-Loving ISD Prop B | \$7,500,000.00 | \$1,884,800.00 | \$9,384,800.00 | Fine Arts Center | 143 | 17 |
| Wink-Loving ISD Prop C | \$5,000,000.00 | \$1,254,158.33 | \$6,254,158.33 | Natatorium | 142 | 18 |
| Wink-Loving ISD Prop D | \$2,500,000.00 | \$627,316.67 | \$3,127,316.67 | Housing Facility | 136 | 23 |
| Total | \$12,979,205,352 | \$10,457,917,852 | \$23,328,854,643 | | | |

RECOMMENDATIONS

While the May 2025 bond election cycle has passed, city, county, special purpose districts, and school districts are preparing for the next bond propositions. Each year, as local government debt and spending increases, Texans' property tax bills increase as well. Reforming debt obligation elections can help reduce the burden local debt places on taxpayers. The Texas Public Policy Foundation recommends implementing the following measures to ensure lowering that debt burden:

1. Implementing a Supermajority Vote

Because assuming large amounts of local debt impacts property tax for generations, the decision should not be made lightly. To ensure that the debt taken on by local governments is worth burdening future taxpayers, the Texas Legislature should pass legislation that requires a supermajority, or two-thirds support of voters to pass. It is recommended that in the 90th Legislative Session, policymakers support legislation similar to HB 2736 (2025), which called for a two-thirds supermajority vote in order

for a bond to pass, although the bill failed to pass during the 89th session.

2. Mandating a Minimum Voter Turnout

Along with ensuring that there is a supermajority vote for bonds, the legislature should pass measures that establish a minimum voter turnout. When looking at elections, especially in SPDs, we see that billions of dollars of debt can be assumed by as few as two people. To prevent a handful of people from determining large amounts of debt, going into the 90th Legislative Session, lawmakers should support policy similar to HB 2736 (2025), which also sought to achieve this end in the 89th session.

3. Uniform November Election Dates

Typically, elections held in months other than November result in lower voter turnout. For example, voter turnout in the 2024 November election was 61.3%. The March Presidential Primaries had a much lower turnout of 12.94% in the Republican Primary and 5.47% in the Democratic Primary (Texas Secretary of State, n.d.). Voting on bonds in November on a

uniform date provides voters with more information, clarity, and initiative to vote on what is best for their local government. In the 89th Legislative Session, SB 533 and HB 1519 were filed for this exact purpose ([SB 533, 2025](#); [HB 1519, 2025](#)).

4. Hold Special Districts to a Higher Transparency Level

Special purpose districts with fewer than 250 voters are not held to the same standard of transparency

for debt obligation elections as other political subdivisions. In the May 2025 election, only 8 of the 127 SPD bond elections had more than 250 voters in the district. Voters are entitled to information regarding bond elections regardless of the size of the district, so in order to make bond elections as transparent as possible in the 90th Legislative Session, we recommend that the requirements laid out in Section 2.009 of the Texas Election Code apply to all debt obligation elections. ■

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