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Hunker: PUC should make the right call

Posted: 12:00 a.m. Sunday, Oct. 20, 2013

BY KATHLEEN HUNKER

Any championship football coach can tell you that successfully converting a fourth and long does not depend on making a quick decision; it depends on making the right decision. Considering



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that a bad call could add upwards of \$4 billion per year to Texans' electricity bills, the Public Utility Commission of Texas should heed that gridiron wisdom when deciding the fate of Texas' competitive electricity market.

For more than a year, the PUC has debated whether to abandon Texas' competitive, energy-only market for a system of centralized planning and corporate subsidies. Commonly called a capacity market, this corporate redistribution scheme would issue generating companies a string of subsidies in the hopes of encouraging more investment in new generation.

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