

TEXAS TITLE INSURANCE

“Price competition does not and cannot exist in the title insurance market in Texas under the current regulatory structure.”

~ David Eaton, Ph.D., Univ. of Texas Lyndon B. Johnson School of Public Affairs

Did you know that Texas’ government engages in price fixing? Under Title 11 of the Texas Insurance Code, the state has assumed the authority to “completely regulate” the business of title insurance. This means that it sets rates, determines coverage options, and assumes overall control of the details usually negotiated by parties in a transaction.

TEXANS WANT OPTIONS

CHOICE, COMPETITION, AND FREE MARKETS OVERWHELMINGLY SUPPORTED



Unlike in other market, Texas exhibits no trust that buyers and sellers of title insurance can come to a mutually beneficial agreement. This begs the question, why should title insurance be treated any different? The Texas Legislature should increase competition and consumer choice in the title insurance market.